

UNIVERSITY OF NORTH BENGAL

COURSE STRUCTURE FOR B.COM HONOURS PROGRAM 3 YEARS (6 SEMESTERS) UNDER CHOICE BASED CREDIT SYSTEM (CBCS)

SEMESTER - I

Course No.	Course Title	Course Type	Marks	Credits
AECC –1	Environmental Studies	AECC - I	100	2
DSC – 1	Financial Accounting	Core Course – I	75	5+1 (T)
DSC – 2	Business Law	Core Course – II	75	5+1 (T)
GE- 1	Micro Economics	GE-I	75	5+1 (T)
Total			325	20 Credits

B Com Honours Program: Three-Year (6-Semester) CBCS Programme

Basic Structure: Distribution of Courses

1	Ability Enhancement Compulsory Course (AECC)	2 Courses of 2 Credit Hrs. each (Total Credit Hrs. 2X2)	4
2	Skill Enhancement Elective Course (SEC)	2 Courses of 2 Credit Hrs. each (Total Credit Hrs. 2X2)	4
3	CORE COURSE	14 Courses of 6 Credit Hrs. each (Total Credit Hrs. 14X6)	84
4	Discipline Specific Elective (DSE)	4 Courses of 6 Credit Hrs. each (Total Credit Hrs. 4X6)	24
5	Generic Elective (GE)	4 Courses of 6 Credit Hrs. each (Total Credit Hrs. 4X6)	24
Total Credit Hrs			140

UNIVERSITY OF NORTH BENGAL
SYLLABUS FOR B.COM HONOURS PROGRAM: 3 YEARS (6 SEMESTERS)
UNDER CHOICE BASED CREDIT SYSTEM (CBCS)

B.Com. Honours Program:
Semester - I
Course AECC - 1: Environmental Studies

Marks – 100

Common Syllabus to be notified by the Board of Studies in Environmental Science

**B.Com. Honours Program:
Semester - I
Course DSC - 1: Financial Accounting**

Marks: 75

Objectives: The objective of this Course is to help students to acquire conceptual knowledge of the financial accounting and to impart skills for recording various kinds of business transactions.

CONTENTS

Unit 1: (a) Theoretical Framework

The nature of financial accounting principles – Basic concepts and conventions: entity, money measurement, going concern, cost, realization, accruals, periodicity, consistency, prudence (conservatism), materiality and full disclosures.

(b) Accounting Process

From recording of a business transaction to preparation of trial balance including adjustments

Unit 2: Final Accounts

Capital and revenue expenditures and receipts: general introduction only. Preparation of financial statements of non-corporate business entities

Unit 3: Accounting for Hire Purchase and Installment Systems, Consignment and Joint Venture

- i. **Hire Purchase** :Calculation of interest, partial and full repossession, Hire purchase trading (total cash price basis), stock and debtors system;
- ii. **Consignment**: Features, Accounting treatment in the books of the consignor

Unit 4: Accounting for Inland Branches

Concept of dependent branches; accounting aspects; debtors system, stock and debtors system, branch final accounts system and whole sale basis system. :

Unit 5: Accounting For Dissolution of the Partnership Firm

Accounting of Dissolution of the Partnership Firm Including Insolvency of partners,

Note:

1. The relevant Indian Accounting Standards in line with the IFRS for all the above topics should be covered.
2. Any revision of relevant Indian Accounting Standard would become applicable immediately.

Suggested Readings:

1. Robert N Anthony, David Hawkins, Kenneth A. Merchant, *Accounting: Text and Cases*. McGraw-Hill Education, 13th Ed. 2013.
2. Charles T. Horngren and Donna Philbrick, *Introduction to Financial Accounting*, Pearson Education.

3. J.R. Monga, *Financial Accounting: Concepts and Applications*. Mayur Course Backs, New Delhi.
4. M.C.Shukla, T.S. Grewal and S.C.Gupta. *Advanced Accounts. Vol.-I*. S. Chand & Co., New Delhi.
5. S.N. Maheshwari, and. S. K. Maheshwari. *Financial Accounting*. Vikas Publishing House, New Delhi.
6. Deepak Sehgal. *Financial Accounting*. Vikas Publishing H House, New Delhi.
7. Bhushan Kumar Goyal and HN Tiwari, *Financial Accounting*, International Book House
8. Goldwin, Alderman and Sanyal, *Financial Accounting*, Cengage Learning.
9. Tulsian, P.C. *Financial Accounting*, Pearson Education.
10. *Compendium of Statements and Standards of Accounting*. The Institute of Chartered Accountants of India, New Delhi
11. M. Haniff & A. Mukherjee , *Financial Accounting 2nd Edition*
12. Basu & Das, *Financial Accounting* , Rabindra Library
13. SP Jain & k.L Narang, *Financial Accounting* , Kalyani Publishers

Note: Latest edition of the text books should be used.

**B.Com. Honours Program:
Semester - I
Course DSC - 2: BUSINESS LAW**

Marks: 75

Objective: The objective of the course is to impart basic knowledge of the important business legislation along with relevant case law.

Contents:

Unit 1: The Indian Contract Act, 1872: General Principle of Law of Contract

- a) Contract – meaning, characteristics and kinds
- b) Essentials of a valid contract - Offer and acceptance, consideration, contractual capacity, free consent, legality of objects.
- c) Void agreements
- d) Discharge of a contract – modes of discharge, breach and remedies against breach of contract.
- e) Contingent contracts
- f) Quasi - contracts

Unit 2: The Sale of Goods Act, 1930

- i. Contract of sale, meaning and difference between sale and agreement to sell.
- ii. Conditions and warranties
- iii. Transfer of ownership in goods including sale by a non-owner
- iv. Performance of contract of sale
- v. Unpaid seller – meaning, rights of an unpaid seller against the goods and the buyer.

Unit 3: Partnership Law :The Limited Liability Partnership Act, 2008

Salient Features of LLP
Differences between LLP and Partnership, LLP and Company
LLP Agreement,
Partners and Designated Partners
Incorporation Document

Suggested Readings:

1. M.C. Kuchhal, and Vivek Kuchhal, *Business Law*, Vikas Publishing House, New Delhi.
2. Avtar Singh, *Business Law*, Eastern Book Company, Lucknow.
3. Ravinder Kumar, *Legal Aspects of Business*, Cengage Learning
4. SN Maheshwari and SK Maheshwari, *Business Law*, National Publishing House, New Delhi.
5. Aggarwal S K, *Business Law*, Galgotia Publishers Company, New Delhi.
6. Bhushan Kumar Goyal and Jain Kinneri, *Business Laws*, International Book House
7. Sushma Arora, *Business Laws*, Taxmann Publications.
8. Akhileshwar Pathak, *Legal Aspects of Business*, McGraw Hill Education, 6th ed.
9. P C Tulsian and Bharat Tulsian, *Business Law*, McGraw Hill Education
10. Sharma, J.P. and Sunaina Kanojia, *Business Laws*, Ane Books Pvt. Ltd., New Delhi
11. Business Laws, Garg, Sareen & Sharma, Kalyani Publishers

Note: Latest edition of text books may be used.

B.Com. Honours Program:

Semester - I

Course – GE – 1: MICRO ECONOMICS

Marks: 75

Objective: The objective of the course is to acquaint the students with the concepts of microeconomics dealing with consumer behavior. The course also makes the student understand the supply side of the market through the production and cost behavior of firms

CONTENTS

Unit 1: Demand and Consumer Behaviour

Consumer Behaviour: Indifference curve analysis of consumer behavior; Consumer's equilibrium (necessary and sufficient conditions). Price elasticity and price consumption curve, income consumption curve and Engel curve, price change and income and substitution effects. Revealed Preference Theory.

Unit 2: Production and Cost

Production isoquants, marginal rate of technical substitution, economic region of production, optimal combination of resources, the expansion path, isoclines, returns to scale using isoquants. Cost of Production: long run and short run costs of production. Economies and diseconomies of scale and the shape to the long run average cost. Learning curve and economies of scale.

Unit 3: Perfect Competition

Perfect competition: Assumptions. Equilibrium of the firm and the industry in the short and the long runs, including industry's long run supply curve. Measuring producer surplus under perfect competition.

Unit 4: Monopoly

Monopoly: Monopoly short run and long run equilibrium. Shifts in demand curve and the absence of the supply curve, Price discrimination in monopoly .

Unit 5: Imperfect Competition

Monopolistic Competition and Oligopoly: Monopolistic competition price and output decision-equilibrium. Monopolistic Competition and economic efficiency, Non collusive Oligopoly, Cournot Model, Kinked Demand Curve Model, Collusive Oligopoly-Cartel, price leadership .

Suggested Readings:

1. Pindyck, R.S., D. L. Rubinfeld and P. L. Mehta; *Microeconomics*, Pearson Education.
2. N. Gregory Mankiw, *Principles of Micro Economics*, Cengage Learning
3. Maddala G.S. and E. Miller; *Microeconomics: Theory and Applications*, McGraw-Hill Education.
4. Salvatore, D. *Schaum's Outline: Microeconomic Theory*, McGraw-Hill, Education.
5. Case and Fair, *Principles of Micro Economics*, Pearson Education
6. Koutsiyannis, *Modern Micro Economic Theory*.
7. C Snyder, *Microeconomic Theory: Basic Principles and Extensions*, Cengage Learning
8. Bilas, Richard A., *Microeconomics Theory: A Graphical Analysis*, McGraw-Hill Education.
9. Paul A Samuelson, William D Nordhaus, *Microeconomics*, McGraw-Hill Education.
10. Amit Sachdeva, *Micro Economics*, Kusum Lata Publishers